

Press release

AAQIUS announces a landmark agreement in the Kingdom of Morocco, that chaired COP22, for the deployment of STOR-H in the Marrakech-Safi Region.

An example for the Planet!

The agreement signing will take place on Tuesday 3 October, at 5p.m., at Marrakech town hall

Casablanca, 29 September 2017 – AAQIUS, an innovative company developing disruptive, hydrogen-based green mobility and zero-carbon energy projects worldwide, will sign an agreement ‘memorandum of understanding’ for the launching of the technical-economic study for the implementation of the Stor-H solution and its industrial ecosystem with the following four major partners: the Marrakech-Safi Region, represented by its President, Mr Ahmed Akhchichine; the City of Marrakech, represented by Mr Mohamed Larbi Belkaid, its Mayor; the University of Marrakech Cadi Ayyad, represented by its President Mr Abdellatif Miraoui; and IRESEN, Research Institute for Solar Energy and New Energies, represented by Mr Badr Ikken, its Director General and the AAQIUS company (represented by its president, Stéphane Aver), which is bringing its STOR-H hydrogen breakthrough technology for zero-carbon mobility.

The signing ceremony will take place on Tuesday 3 October at the Marrakech town hall. It will be chaired by **the Minister of Energy, Mines and Sustainable Development, Mr Aziz Rabbah**. The Ambassador of France, His Excellency Mr Jean-François Girault, will be represented by the Consul General of France in Marrakech, Mr Philippe Casenave; a representative of the Swiss Embassy will also be present.

This agreement formalizes a historic collaboration across the region. ‘*Once again, the Kingdom of Morocco is demonstrating its leadership role in Africa when it comes to innovation the field of renewable energies. By choosing to bring in hydrogen and turning it into a new industrial sector, the Moroccan people, and in particular the Marrakech-Safi region, are once again providing an example*’, said Stéphane Aver, President of AAQIUS.

He added: ‘*We are delighted that Marrakech, which hosted COP22 in 2016, is thus showing that it is possible, thanks to Stor-H, to deploy the hydrogen industry without having to wait for full zero-carbon mobility. With time, we aim to equip 50,000 2-, 3- and 4-wheel vehicles with hydrogen, including 20,000 motorcycles by 2021.*’

In practical terms, hydrogen production from renewable energies will be carried out in the region and will thus guarantee zero-carbon hydrogen. The production of Stor-H cartridges and their filling, as well as the distribution infrastructure and, ultimately, the assembly of vehicles will also be carried out in Morocco. It is a whole virtuous, industrial and services ecosystem, which will be based locally to maximise economic and social impact, with the creation of many jobs.

AAQIUS Press Contact: Le Bureau de Com

Anne-Gaëlle Girard – 01 85 09 28 19 – 06 84 55 45 93 – aggirard@lebureaudecom.fr
Laurine Latrubesse - 01 85 09 28 20 - llatrubesse@lebureaudecom.fr

The five players each play a key role in the implementation of this agreement:

- **The Marrakech-Safi Region**, like the **City of Marrakech**, are well placed macroeconomically and politically to stimulate momentum and serve as a model for other regions, as provided for in the Marrakech COP22 agreements. They will therefore respond to the two regional priorities of social integration and sustainable development (Marrakech is the city in Morocco with the highest rate of motorcycle use), allowing a reduction of significant carbon emissions with an immediate impact on improving the quality of life and health in the city (besides greenhouse gas emissions, two-wheeled vehicles create significant pollution and noise pollution at present).
- **Cadi Ayyad University** is launching parallel research work by young Moroccan engineers, with doctoral theses on topics such as fuel cells, the improvement of cartridges and hydrogen storage.
- **IRESEN** is the local partner for solar recharging infrastructures and project financing.
- **AAQIUS** is providing the STOR-H technology package, including the fuel cell and hydrogen storage cartridge system in a venture that is entirely unique on the African continent.

About AAQIUS

AAQIUS is a group specialising in developing breakthrough green and low-CO2 technologies in transport and energy. AAQIUS builds its growth on a unique "R&B" or Research & Business model that weds technical expertise in innovative projects with the ability to develop them and ensure their financing and profitability, to speed up their time to market and secure their success. For more information: www.aaqius.com

AAQIUS

GET TO THE FUTURE _____ FIRST

AAQIUS Press Contact: Le Bureau de Com

Anne-Gaëlle Girard – 01 85 09 28 19 – 06 84 55 45 93 – aggirard@lebureaudecom.fr

Laurine Latrubesse - 01 85 09 28 20 - llatrubesse@lebureaudecom.fr